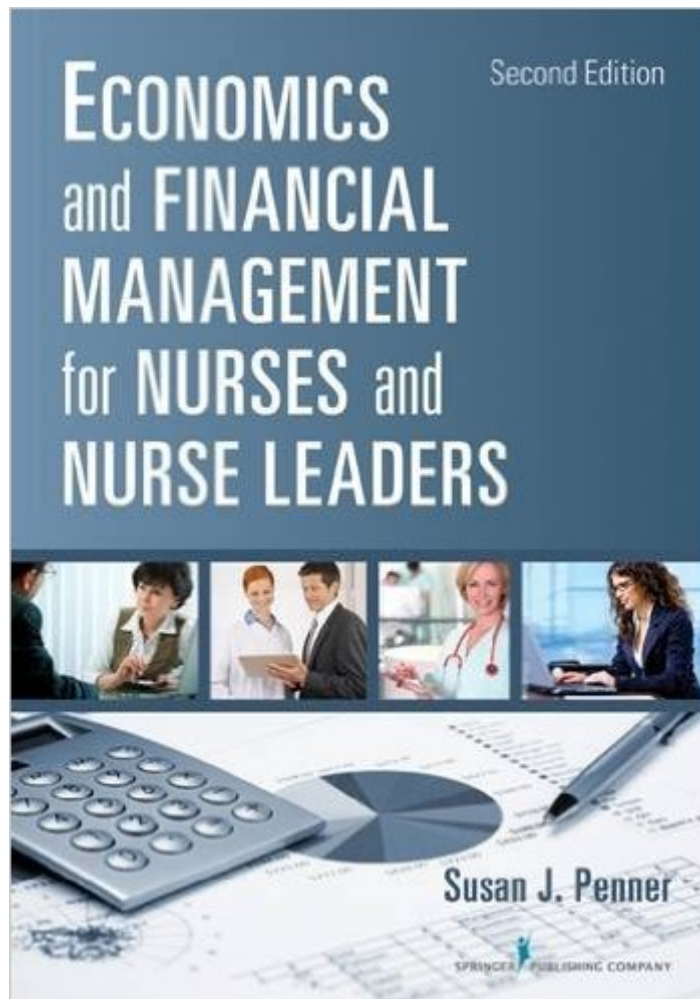


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# Economics And Financial Management For Nurses And Nurse Leaders: Second Edition



## Synopsis

Ms. Penner does an excellent job of presenting the information and using case examples to increase the readers understanding of the various concepts. While I expected this book to be informative I was surprised by how interesting it is. I would highly recommend this book to any nurse entrepreneur."--Nurse Entrepreneur Network This is an excellent book for an undergraduate nursing program."--Doody's Medical Reviews This is a key health care financial management textbook designed to build the economics and financial management skills nurses and nurse leaders need to use daily. This second edition provides several new features that will add to its value as a timely and highly relevant text for RN-to-BSN, BSN, and MSN students in a variety of academic nursing programs. It is aligned with the standards established by AONE, AACN, and other health care professional organizations for economics and financial management education. The text has been significantly revised to simplify its content and to be useful within both traditional in-class formats and hybrid and on-line distance courses and programs. The book provides multiple opportunities for experiential learning such as writing business plans and health program grant proposals. It delivers enhanced discussions of cost-benefit analysis and cost-effectiveness analysis, discusses budget preparation, offers strategies for controlling budget costs, and updates health reform policy, health care spending, and other relevant policies and statistics. The text discusses patient advocacy and interdisciplinary teamwork as they relate to economic and financial issues. Its engaging format promotes the synthesis of economics and finance across the nursing curriculum through the use of case examples, end-of-chapter exercises, discussion questions, and games based on concepts within the text. Additionally, tips throughout the book alert students about the need to apply concepts from other aspects of their education to economic and financial situations. The text also includes on-line supplemental material for teachers and students including Excel spreadsheets, games, a test bank, and PowerPoint slides. Key Features: Aligned with AACN and AONE guidelines Serves as a primary financial management text for a great variety of nursing academic programs Facilitates experiential learning through end-of-chapter exercises, games, tips for synthesizing knowledge, and case examples Designed for use in traditional classrooms and for hybrid and on-line distance programs Presents new chapter on measuring nursing care with indicators for capacity, staffing, patient acuity, performance, and patient flow

## Book Information

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## Customer Reviews

"Economics and Financial Management for Nurses and Nurse Leaders" second edition by Susan J. Penner, Springer Publishing Company, 2013 The stated purpose of this book is as follows: to meet the learning needs of a broad range of nurses, from staff to nurse managers, from entry-level undergraduate students to master's level clinical practitioners. These nurses will learn the fundamentals of economics, financing, and budgeting that affect their work settings and their delivery of health care. These nurses also will develop practical, hands-on skills in budgeting, financial analysis, and making a business case for improving patient care as they apply concepts from this textbook. "Ms. Penner does an excellent job of presenting the information and using case examples to increase the readers' understanding of the various concepts. While I expected this book to be informative I was surprised by how interesting it is. I would highly recommend this book to any nurse entrepreneur. It is critical for nurse entrepreneurs to understand the financial impact of service changes. If a nurse wants to propose new services to an institution the nurse needs to be able to speak in financial terms to the primary decision makers. An important comment made by Ms. Penner is as follows: "It is important for all nurses to understand their impact on health care costs. Learning about budgeting, and budget planning is a first step toward increasing the nurse's accountability for the budget." I agree that it is valuable for all nurses to understand the economics of health care so as to have an effective impact on finances and care. A recent graduate may not be interested in the financial aspects of health care while still finding their way within the system.

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